

SINGAPORE BUSINESS FEDERATION'S SPEECH
AT TEMASEK FOUNDATION CARES'
B-PREP LAUNCH EVENT (7 SEP 2016)

Minister for Home Affairs and Minister for Law, Mr Shanmugam

Chairman of Temasek Holdings, Mr Lim Boon Heng

Chairman of Temasek Foundation Cares, Mr Richard Magnus

Distinguished Guests

Ladies and Gentlemen

Good afternoon

Today's launch is a step forward in enhancing Singapore companies' business resilience for our future, and the Singapore Business Federation (SBF) is honoured to be part of Temasek Foundation Cares' Business Psychological Resilience Programme (B-PREP) .

SBF's role as the BCM Focal Point

Since 2008, SBF has been championing the importance of business resilience to Singapore's business community in its capacity as the Business Continuity Management (BCM) Focal Point. As the apex business chamber representing the collective voice of over 22,500 members, SBF has assisted more than 200 enterprises in their business resilience implementation from 2009 to-date.

Importance of Organisational Resilience

The world today is vulnerable to disruptions and crises and hence the impact on businesses should not be underestimated. It is therefore extremely important that we have companies' strong commitment in organisational resilience. Business continuity measures can only be effective if management and employees are able to respond effectively in times of need. Apart from this, companies need to embrace the spirit of collaboration to effectively support and uplift their customers and supply chain partners. This also embodies the desired outcome that the Business Psychological Resilience Programme (B-PREP) hopes to achieve. The programme aims to help employees develop core skills and competencies to cope and respond to emotionally stressful situations.

To enable our companies across sectors to quickly raise their level of resilience, SBF is appointed by SPRING Singapore to drive companies' adoption in BCM and business

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continuity plan (BCP), as well as other enterprise resilience standards. The inclusion of organisational resilience to companies' BCM Systems or BCPs - in the form of B-PREP, would enhance their staff's preparedness to effectively cope with crises and challenges. B-PREP's development is timely, as our companies are addressing varied challenges on the domestic front against current backdrop of uncertain global economic outlook.

SBF's Role in B-PREP

For SBF, we endeavour to play our part in advocating the usefulness of B-PREP to our members and the wider business community when the framework is ready.

People are at the heart of all businesses. They are the ones who execute business continuity plans and ensure that their organisations are able to remain operational during disruptions and crises. The B-PREP programme is a timely initiative to build business and employee resilience as it is in synergy with SBF's promotion of BCM adoption.

As the BCM journey is an ongoing process, we also welcome suggestions from companies on how SBF can enhance business continuity measures for their value chain partners. Together, we can build a stronger and resilient Singapore for our future generations.

With this, I thank you and I wish you a pleasant afternoon ahead.